

**Weill Cornell Medical College
Budget Policies & Guidelines
Fiscal 2019-20**

		FY2019	FY2020	Change
<u>Personnel</u>				
Merit Pool	Merit Pool Program	2%	3%	50.0%
<u>Fringe Benefits</u>				
(Approved as of April 2018)	Faculty & Staff (All funds except grants)	32.9%	33.2%	0.9%
	Faculty & Staff (NIH/Private Foundation grants)	29.2%	29.5%	1.0%
	Post Doctoral Associates/Fellows	22.0%	23.0%	4.5%
	Temporary Staff	9.0%	9.0%	No Change
	Graduate Student Stipends	0.0%	0.0%	
	Annual Compensation Limit for Pension Contributions	\$210,000	\$210,000	No Change
<u>Rent (Per sq ft)</u>				
For Research/Administrative Space	NYPH (Renovated)	\$82	TBD	
	NYPH (Un-renovated)	\$63	TBD	
For Clinical Space	NYPH (Renovated – Helmsley, Starr & Main)	\$74	TBD	
	NYPH (Un-renovated - Main)	\$63	TBD	
	Weill Greenberg Center	\$78	\$80	2.6%
	Lasdon House	\$0	\$65	
	Westchester Campus	\$51.18	\$51.18	-
<u>Other</u>				
Investment Income	Long Term Pool Payout (per share)	\$2.48	\$2.45	-1.2%
General Expenses	Base inflation adjustments	2% to 4%	2% to 4%	-
Professional Liability Premiums	Malpractice premiums (% change all classes)	*	*	*
Assesment on non-SP4 Gifts		15%	25%	66.7%
WCPO Administrative Cost Recovery	Administrative Overhead (% change)	*	*	*
WCMC Administrative Cost Recovery	Eligible Patient Receipts	6.35%	6.35%	-
	Eligible MSA Income	5.0%	5.0%	-

* These are not available at this time. The PO Finance Office will be communicating these rates to departments shortly.